

# Local Market Update for October 2020

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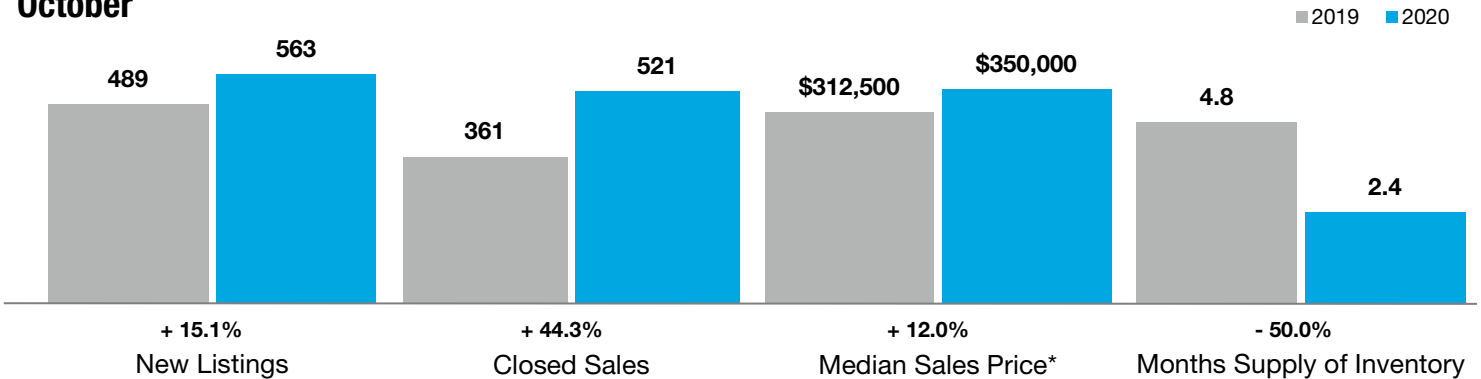
## Buncombe County

North Carolina

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	489	563	+ 15.1%	5,092	4,682	- 8.1%
Pending Sales	371	541	+ 45.8%	3,721	4,096	+ 10.1%
Closed Sales	361	521	+ 44.3%	3,595	3,678	+ 2.3%
Median Sales Price*	\$312,500	\$350,000	+ 12.0%	\$306,000	\$330,000	+ 7.8%
Average Sales Price*	\$378,117	\$421,292	+ 11.4%	\$362,824	\$404,254	+ 11.4%
Percent of Original List Price Received*	93.3%	96.5%	+ 3.4%	94.7%	95.7%	+ 1.1%
List to Close	122	97	- 20.5%	123	109	- 11.4%
Days on Market Until Sale	69	43	- 37.7%	64	56	- 12.5%
Cumulative Days on Market Until Sale	85	47	- 44.7%	77	67	- 13.0%
Average List Price	\$447,373	\$487,822	+ 9.0%	\$433,049	\$465,351	+ 7.5%
Inventory of Homes for Sale	1,662	938	- 43.6%	--	--	--
Months Supply of Inventory	4.8	2.4	- 50.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

