

Local Market Update for February 2021

A research tool provided by the Canopy Realtor® Association
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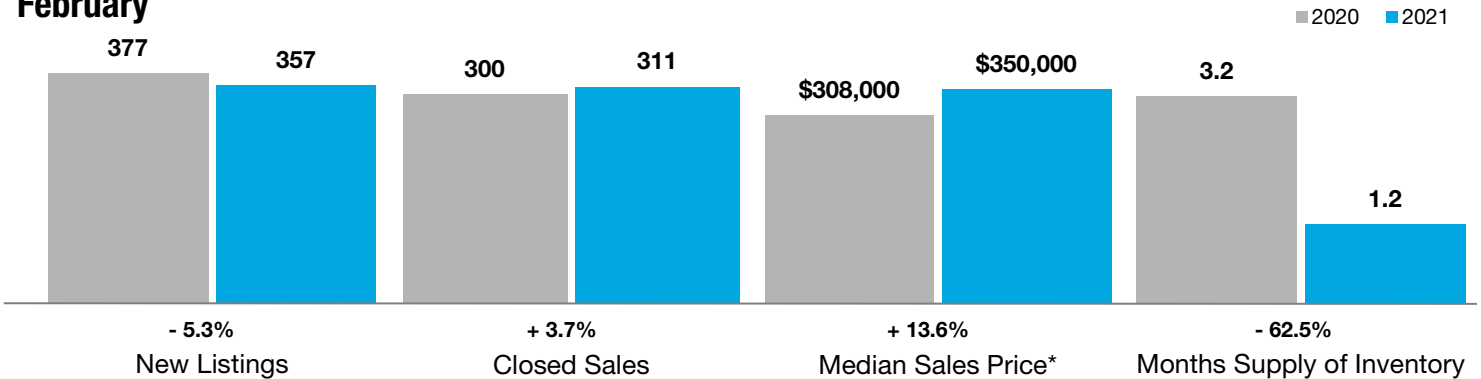
Buncombe County

North Carolina

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	Thru 2-2020	Thru 2-2021	Percent Change
New Listings	377	357	- 5.3%	690	656	- 4.9%
Pending Sales	301	415	+ 37.9%	650	809	+ 24.5%
Closed Sales	300	311	+ 3.7%	589	653	+ 10.9%
Median Sales Price*	\$308,000	\$350,000	+ 13.6%	\$307,000	\$350,000	+ 14.0%
Average Sales Price*	\$367,718	\$435,371	+ 18.4%	\$374,800	\$427,540	+ 14.1%
Percent of Original List Price Received*	93.5%	97.2%	+ 4.0%	93.4%	97.0%	+ 3.9%
List to Close	139	111	- 20.1%	133	109	- 18.0%
Days on Market Until Sale	87	52	- 40.2%	79	50	- 36.7%
Cumulative Days on Market Until Sale	102	57	- 44.1%	95	55	- 42.1%
Average List Price	\$448,109	\$485,040	+ 8.2%	\$435,726	\$499,746	+ 14.7%
Inventory of Homes for Sale	1,167	503	- 56.9%	--	--	--
Months Supply of Inventory	3.2	1.2	- 62.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

