

Local Market Update for March 2021

A research tool provided by the Canopy Realtor® Association
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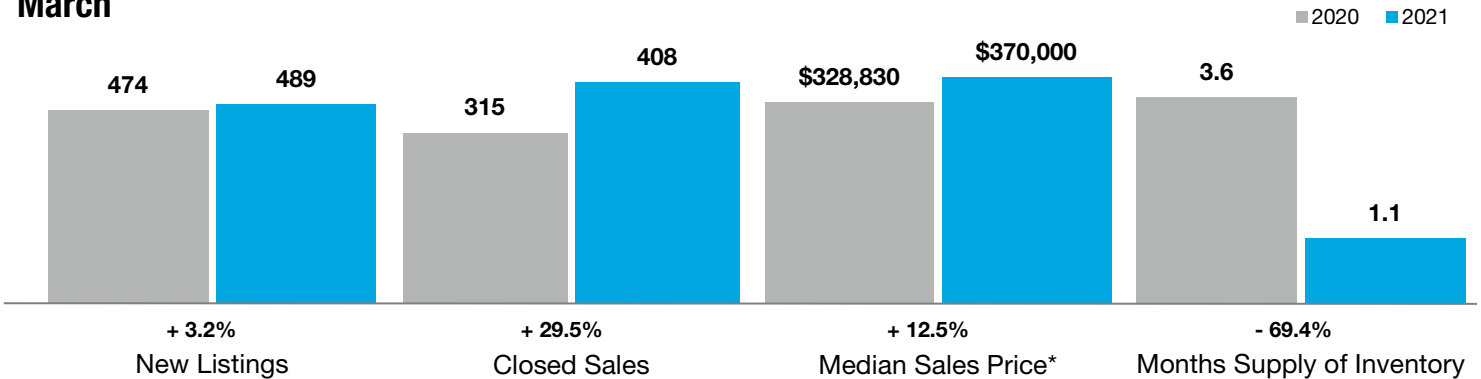
Buncombe County

North Carolina

Key Metrics	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	474	489	+ 3.2%	1,164	1,152	- 1.0%
Pending Sales	255	483	+ 89.4%	905	1,266	+ 39.9%
Closed Sales	315	408	+ 29.5%	904	1,068	+ 18.1%
Median Sales Price*	\$328,830	\$370,000	+ 12.5%	\$311,500	\$355,000	+ 14.0%
Average Sales Price*	\$378,151	\$506,396	+ 33.9%	\$375,968	\$457,204	+ 21.6%
Percent of Original List Price Received*	94.9%	97.9%	+ 3.2%	93.9%	97.4%	+ 3.7%
List to Close	118	102	- 13.6%	128	106	- 17.2%
Days on Market Until Sale	68	50	- 26.5%	75	49	- 34.7%
Cumulative Days on Market Until Sale	89	61	- 31.5%	93	58	- 37.6%
Average List Price	\$430,192	\$563,191	+ 30.9%	\$433,471	\$526,321	+ 21.4%
Inventory of Homes for Sale	1,284	489	- 61.9%	--	--	--
Months Supply of Inventory	3.6	1.1	- 69.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

