

Local Market Update for May 2021

A research tool provided by the Canopy Realtor® Association
FOR MORE INFORMATION, CONTACT A REALTOR®

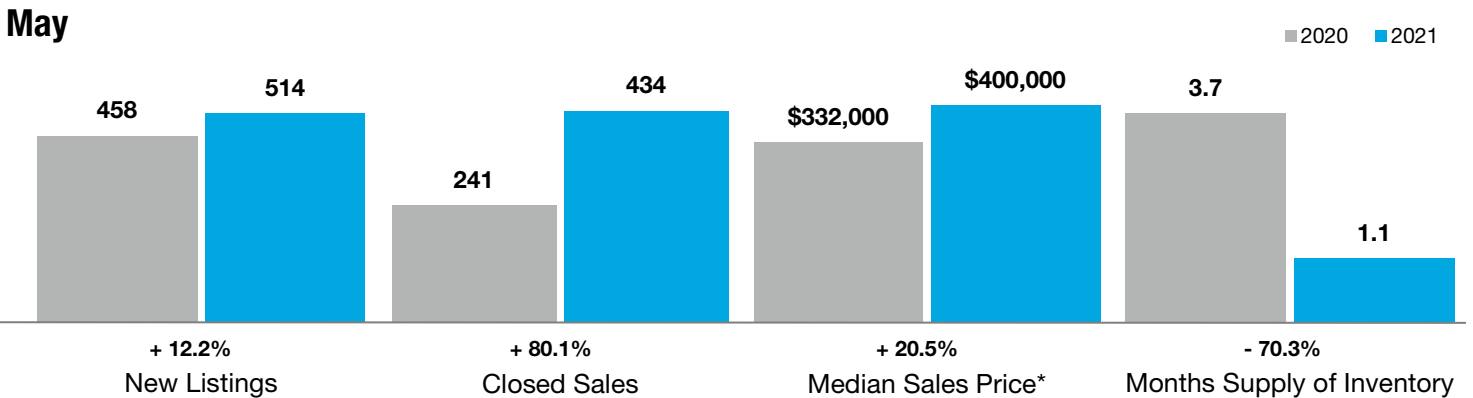


Buncombe County

North Carolina

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	458	514	+ 12.2%	1,987	2,247	+ 13.1%
Pending Sales	416	512	+ 23.1%	1,574	2,246	+ 42.7%
Closed Sales	241	434	+ 80.1%	1,392	1,952	+ 40.2%
Median Sales Price*	\$332,000	\$400,000	+ 20.5%	\$315,000	\$375,000	+ 19.0%
Average Sales Price*	\$386,746	\$510,404	+ 32.0%	\$377,045	\$476,891	+ 26.5%
Percent of Original List Price Received*	96.5%	100.3%	+ 3.9%	94.6%	98.4%	+ 4.0%
List to Close	116	87	- 25.0%	121	100	- 17.4%
Days on Market Until Sale	53	34	- 35.8%	67	46	- 31.3%
Cumulative Days on Market Until Sale	59	37	- 37.3%	82	51	- 37.8%
Average List Price	\$500,380	\$560,024	+ 11.9%	\$454,612	\$542,993	+ 19.4%
Inventory of Homes for Sale	1,253	512	- 59.1%	--	--	--
Months Supply of Inventory	3.7	1.1	- 70.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

