

Local Market Update for November 2021

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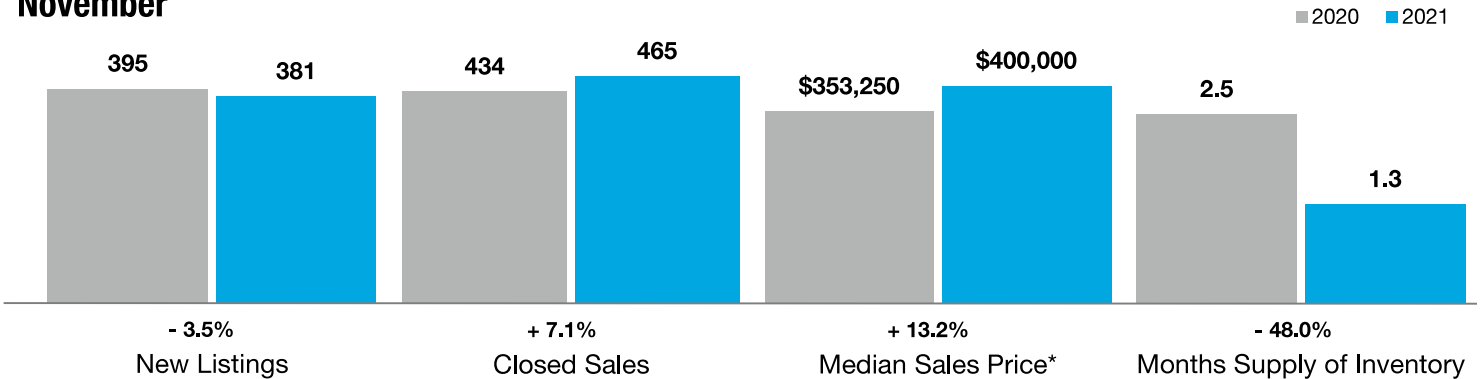
Buncombe County

North Carolina

Key Metrics	November			Year to Date		
	2020	2021	Percent Change	Thru 11-2020	Thru 11-2021	Percent Change
New Listings	395	381	- 3.5%	5,099	5,449	+ 6.9%
Pending Sales	402	423	+ 5.2%	4,463	5,007	+ 12.2%
Closed Sales	434	465	+ 7.1%	4,113	4,761	+ 15.8%
Median Sales Price*	\$353,250	\$400,000	+ 13.2%	\$335,000	\$385,000	+ 14.9%
Average Sales Price*	\$429,049	\$532,807	+ 24.2%	\$406,895	\$497,473	+ 22.3%
Percent of Original List Price Received*	96.9%	98.9%	+ 2.1%	95.9%	98.9%	+ 3.1%
List to Close	101	79	- 21.8%	108	88	- 18.5%
Days on Market Until Sale	47	24	- 48.9%	55	35	- 36.4%
Cumulative Days on Market Until Sale	51	26	- 49.0%	66	37	- 43.9%
Average List Price	\$470,511	\$514,596	+ 9.4%	\$465,056	\$538,134	+ 15.7%
Inventory of Homes for Sale	980	581	- 40.7%	--	--	--
Months Supply of Inventory	2.5	1.3	- 48.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

