

Local Market Update for December 2021

A research tool provided by the Canopy Realtor® Association
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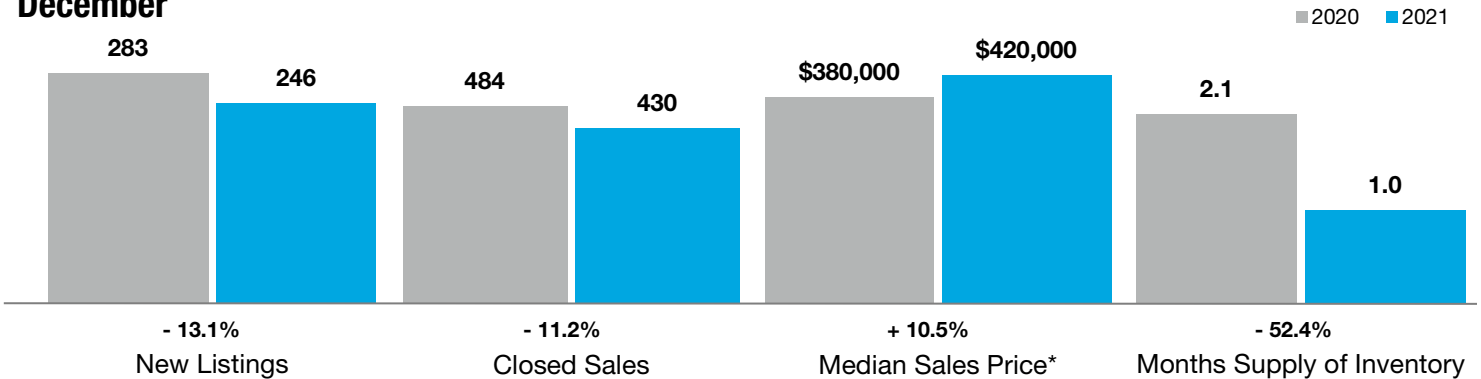
Buncombe County

North Carolina

Key Metrics	December			Year to Date		
	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	283	246	- 13.1%	5,383	5,715	+ 6.2%
Pending Sales	327	345	+ 5.5%	4,791	5,341	+ 11.5%
Closed Sales	484	430	- 11.2%	4,597	5,204	+ 13.2%
Median Sales Price*	\$380,000	\$420,000	+ 10.5%	\$339,900	\$390,000	+ 14.7%
Average Sales Price*	\$479,516	\$528,345	+ 10.2%	\$414,543	\$499,885	+ 20.6%
Percent of Original List Price Received*	96.8%	98.3%	+ 1.5%	96.0%	98.8%	+ 2.9%
List to Close	103	88	- 14.6%	108	88	- 18.5%
Days on Market Until Sale	47	30	- 36.2%	54	34	- 37.0%
Cumulative Days on Market Until Sale	58	30	- 48.3%	65	37	- 43.1%
Average List Price	\$438,171	\$500,949	+ 14.3%	\$463,736	\$536,130	+ 15.6%
Inventory of Homes for Sale	832	457	- 45.1%	--	--	--
Months Supply of Inventory	2.1	1.0	- 52.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

