

Local Market Update for February 2022

A research tool provided by the Canopy Realtor® Association
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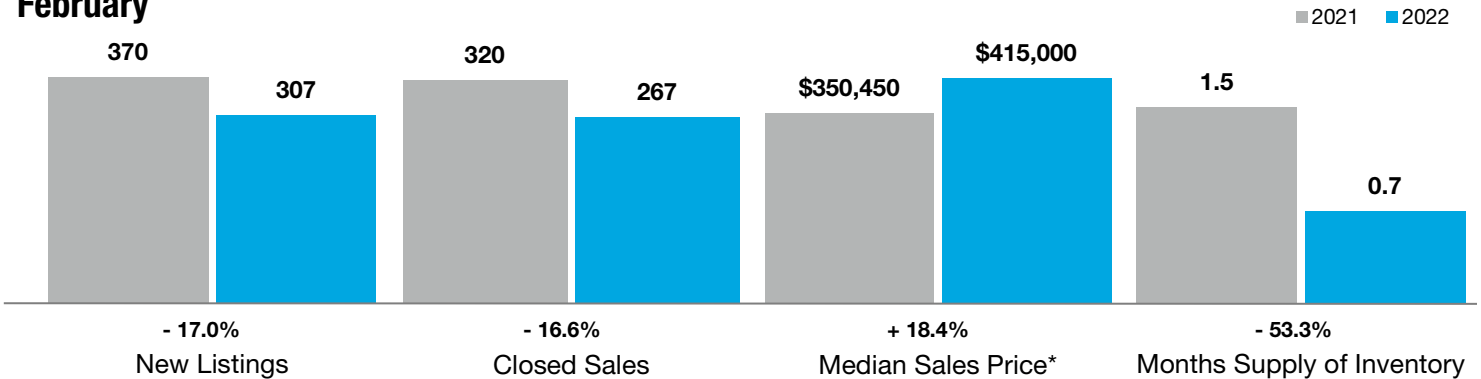
Buncombe County

North Carolina

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	370	307	- 17.0%	676	580	- 14.2%
Pending Sales	396	363	- 8.3%	787	698	- 11.3%
Closed Sales	320	267	- 16.6%	663	601	- 9.4%
Median Sales Price*	\$350,450	\$415,000	+ 18.4%	\$350,000	\$400,000	+ 14.3%
Average Sales Price*	\$433,395	\$515,221	+ 18.9%	\$426,824	\$500,988	+ 17.4%
Percent of Original List Price Received*	97.2%	98.4%	+ 1.2%	97.0%	97.5%	+ 0.5%
List to Close	111	98	- 11.7%	109	96	- 11.9%
Days on Market Until Sale	52	36	- 30.8%	50	35	- 30.0%
Cumulative Days on Market Until Sale	57	36	- 36.8%	55	36	- 34.5%
Average List Price	\$478,420	\$613,095	+ 28.1%	\$496,609	\$563,544	+ 13.5%
Inventory of Homes for Sale	636	317	- 50.2%	--	--	--
Months Supply of Inventory	1.5	0.7	- 53.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

