

Local Market Update for March 2022

A research tool provided by the Canopy Realtor® Association
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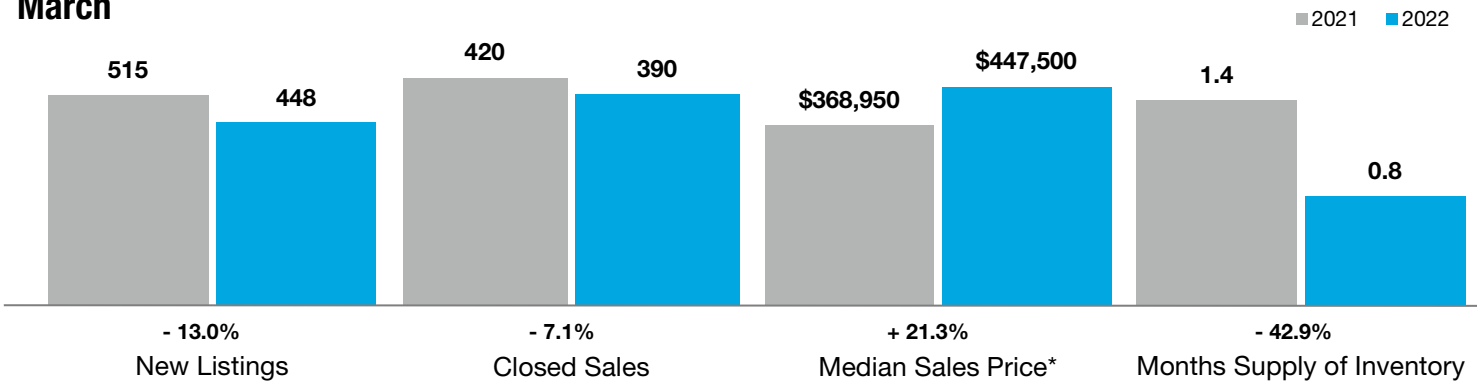
Buncombe County

North Carolina

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	515	448	- 13.0%	1,191	1,041	- 12.6%
Pending Sales	471	422	- 10.4%	1,258	1,110	- 11.8%
Closed Sales	420	390	- 7.1%	1,083	1,004	- 7.3%
Median Sales Price*	\$368,950	\$447,500	+ 21.3%	\$355,000	\$423,500	+ 19.3%
Average Sales Price*	\$503,695	\$545,688	+ 8.3%	\$456,635	\$517,603	+ 13.4%
Percent of Original List Price Received*	97.8%	101.0%	+ 3.3%	97.3%	98.8%	+ 1.5%
List to Close	102	89	- 12.7%	107	93	- 13.1%
Days on Market Until Sale	50	34	- 32.0%	50	34	- 32.0%
Cumulative Days on Market Until Sale	62	35	- 43.5%	58	36	- 37.9%
Average List Price	\$559,551	\$588,082	+ 5.1%	\$523,579	\$573,205	+ 9.5%
Inventory of Homes for Sale	620	330	- 46.8%	--	--	--
Months Supply of Inventory	1.4	0.8	- 42.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

