

Local Market Update for May 2022

A research tool provided by the Canopy Realtor® Association
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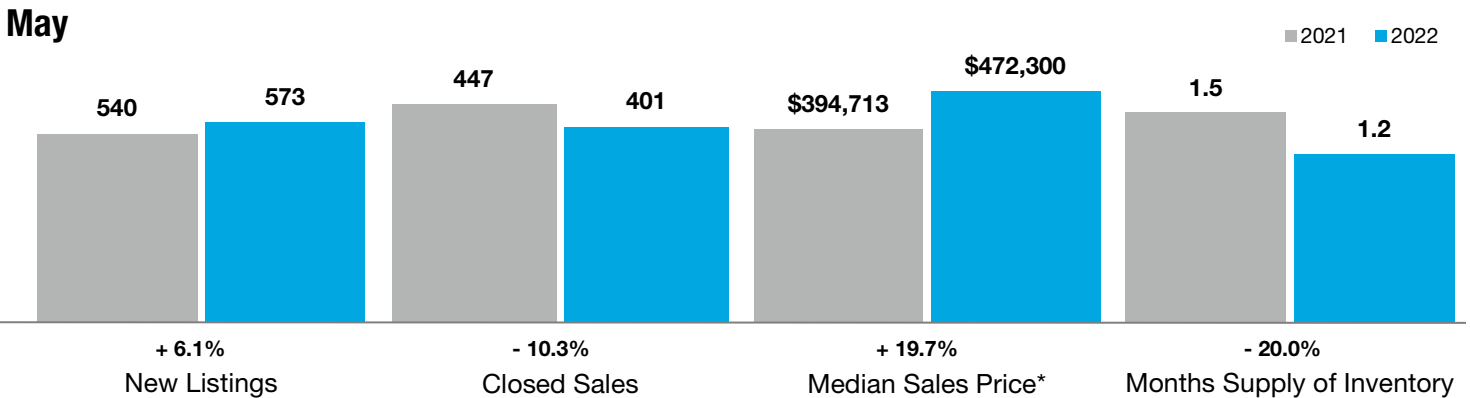


Buncombe County

North Carolina

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	540	573	+ 6.1%	2,298	2,125	- 7.5%
Pending Sales	483	444	- 8.1%	2,218	1,950	- 12.1%
Closed Sales	447	401	- 10.3%	1,966	1,773	- 9.8%
Median Sales Price*	\$394,713	\$472,300	+ 19.7%	\$375,000	\$435,000	+ 16.0%
Average Sales Price*	\$508,276	\$613,457	+ 20.7%	\$476,648	\$547,281	+ 14.8%
Percent of Original List Price Received*	100.3%	102.5%	+ 2.2%	98.4%	100.3%	+ 1.9%
List to Close	87	79	- 9.2%	100	87	- 13.0%
Days on Market Until Sale	35	25	- 28.6%	46	31	- 32.6%
Cumulative Days on Market Until Sale	37	23	- 37.8%	51	31	- 39.2%
Average List Price	\$551,637	\$634,531	+ 15.0%	\$539,726	\$603,014	+ 11.7%
Inventory of Homes for Sale	668	496	- 25.7%	--	--	--
Months Supply of Inventory	1.5	1.2	- 20.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

